“Topping Out” Ceremony at Schwab’s New Austin Campus Celebrates Schwab’s Growth in Austin and Texas

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AUSTIN, Texas--(BUSINESS WIRE)--This morning, Charles Schwab & Co., Inc., is celebrating construction progress at its new Austin campus at 2309 Gracy Farms Lane. Texas Governor Greg Abbott and Austin Mayor Steve Adler are among the officials joining Schwab executives in signing the beam that will then be hoisted by crane to the top of the site's second office building, currently under construction. The “topping out” ceremony celebrates Schwab’s growth in Austin, and in the state of Texas as a whole. Over the past two and a half years, Schwab has brought roughly 600 jobs to Austin alone.

A total of approximately 1,000 of Schwab’s Austin employees, currently at an existing facility at Research Park, will move into the 469,000-square-foot, 50-acre Gracy Farms campus by June 2018, once the new campus is fully completed, joining the 600 employees who moved on site in the spring of 2016. Upon completion, the campus will include two five-story office buildings (one of which is the fully renovated former Tivoli building), an amenity building containing a café and large assembly space/training center, and a parking garage.

Located in a highly visible, desirable location close to the Domain, a popular shopping area with restaurants, boutiques and other amenities, the Gracy Farms campus is easily accessible from all points within the Austin metropolitan area.

As with other Schwab developments, the new Austin campus was designed to create a sustainable, visually appealing and strong identity within the community. The site and buildings will all incorporate sustainable materials and systems, targeting LEED (Leadership in Energy and Environmental Design) Gold certification.

“Our corporate real estate team continues to deliver world-class results in building campuses that reflect our employees’ spirit of teamwork, collaboration and passion for their work. But above all, they are simply great places to work,” said Dennis Howard, Executive Vice President and Chief Information Officer for Schwab. “This is a first-rate location for us in Austin, and we’re very much looking forward to deepening our roots here.”

Senior Principal Larry Speck of the architectural firm Page said, “The project is an architectural reflection of what makes Schwab unique: its heritage of dependability, innovation and forward thinking. Starting with an innately beautiful and memorable site, the campus’ design elements will incorporate consciousness of climate, topography, vegetation, views and local materials to help merge buildings and landscape into a continuous indoor/outdoor experience.”

History of Schwab in Texas

While San Francisco remains Schwab’s corporate headquarters, Austin is one of ten geographically important employment centers for the company. Three of these centers are in Texas. Schwab has approximately 16,000 employees nationwide, of whom approximately 2,100 are in the Lone Star State. The company’s major employment centers, ranked by size (largest to smallest), are Phoenix, Denver, Austin, San Francisco, Orlando, Indianapolis, Richfield (Ohio), Chicago, El Paso and Dallas (Schwab’s newest growth market). In addition, Schwab has more than 325 retail branch offices across the United States, and also provides 24/7 phone service via live representatives 365 days a year.

Schwab has been in Texas since 1977 when the company opened its first Texas branch office in Dallas. The state now has 22 Schwab branch offices, two of which are in Austin. The company opened its service center in Austin in 2000. Local Austin employees now work across a wide range of business functions, including Schwab Technology Services, Schwab Investor Services, Schwab Advisor Services, Retirement Plan Services, marketing, human resources, and legal and compliance.

Schwab has been named a Top Workplace in Austin by the Austin American-Statesman since 2013, and was recently named one of the Best Companies to Work For in Texas by Texas Monthly magazine. Nationally, Schwab has been recognized as a Best Place to Work for LGBT equality (100 percent rating on the Human Rights Campaign’s Corporate Equality Index since 2004) and as one of the FORTUNE “World’s Most Admired Companies®” for five consecutive years, Schwab has received the Gallup Great Workplace Award. For information about careers at Schwab, visit www.aboutschwab.com/careers.

Quick Facts about the New Schwab Campus at Gracy Farms

Location: 2309 Gracy Farms Lane, Austin, Texas

Size: 469,000 square feet of office space on a 50-acre site
Buildings: Renovated existing 5-story office building (former Tivoli Building)
5-story office building -- new construction
Amenity building, which includes a café and training center
Parking garage

Completion: February 2018

Contractor DPR Construction

About Charles Schwab
The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 335 offices and 10.3 million active brokerage accounts, 1.5 million corporate retirement plan participants, 1.1 million banking accounts, and $2.90 trillion in client assets as of February 28, 2017. Through its operating subsidiaries, the company provides a full range of wealth management, securities brokerage, banking, money management, custody, and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, www.sipc.org), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and lending services and products. More information is available at www.schwab.com and www.aboutschwab.com.

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